

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

Report Date: 23/09/2024  
 Report Frequency: Monthly

#### SERIES 2022-1

ORIGINAL INFORMATION - 5 May 2022

| Tranche | Original Rating<br>(Moody's/Fitch) | ISIN No. (REG S / 144a)     | Legal Maturity | Principal Information |              |              |         |              |      |                 |                         | Interest Information |                      |                            |                |                      | Placement |
|---------|------------------------------------|-----------------------------|----------------|-----------------------|--------------|--------------|---------|--------------|------|-----------------|-------------------------|----------------------|----------------------|----------------------------|----------------|----------------------|-----------|
|         |                                    |                             |                | Original Balance      | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL  | Bond Type       | Scheduled Maturity Date | Reference Rate       | Margin/Interest Rate | Step Up / Call Option Date | Step Up Margin | Interest Calculation |           |
| 1A      | Aaa/AAA                            | XS2473418973 / XS2473421258 | Dec-69         | £700,000,000          | £100,000     | 7,000        | 1.00000 | £700,000,000 | 4.95 | Scheduled Amort | Feb-2028                | SONIA                | 0.500%               | Feb-2028                   | 1.00%          | Act/365              | Public    |

Interest Accrual Start: 22/08/2024  
 Interest Accrual End: 22/11/2024  
 Interest Payment Date: 22/11/2024  
 Days in Period: 92

#### SERIES 2022-1

PERIOD CASH FLOWS (Outstanding Tranches only)

| Tranche | Current Rating<br>(Moody's/Fitch) | Principal Information |                                |                |              |              |                     |              | Interest Information |                |             |                        |                         |                              |                               |
|---------|-----------------------------------|-----------------------|--------------------------------|----------------|--------------|--------------|---------------------|--------------|----------------------|----------------|-------------|------------------------|-------------------------|------------------------------|-------------------------------|
|         |                                   | Principal Issued      | Scheduled Principal for Period | Paid in Period | Paid to Date | Principal Cf | Pool Factor         | GBP Eqv      | Principal O/s        | Reference Rate | Coupon Rate | Interest Due in Period | Interest Paid in Period | Interest Shortfall in Period | Cumulative Interest Shortfall |
| 1A      | Aaa/AAA                           | £700,000,000          | £0                             | £0             | £0           | £700,000,000 | 1.00000             | £700,000,000 | SONIA                | *TBD           | *TBD        | £0                     | £0                      | £0                           |                               |
|         |                                   |                       |                                |                |              |              | <b>£700,000,000</b> |              |                      |                |             |                        |                         |                              |                               |

\*The coupon rate and interest due in period will be determined prior to the quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2022-2**

ORIGINAL INFORMATION - 2 November 2022

| Tranche | Original Rating<br>(Moody's/Fitch) | ISIN No. (REG S) | Legal Maturity | Principal Information |              |              |         |              |      |                 | Interest Information    |                |                      |                            |                |                      |            |
|---------|------------------------------------|------------------|----------------|-----------------------|--------------|--------------|---------|--------------|------|-----------------|-------------------------|----------------|----------------------|----------------------------|----------------|----------------------|------------|
|         |                                    |                  |                | Original Balance      | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL  | Bond Type       | Scheduled Maturity Date | Reference Rate | Margin/Interest Rate | Step Up / Call Option Date | Step Up Margin | Interest Calculation | Placement  |
| 1A      | Aaa/AAA                            | XS2541619263     | Dec-69         | £800,000,000          | £100,000     | 8,000        | 1.00000 | £800,000,000 | 2.97 | Scheduled Amort | Feb-2027                | SONIA          | 0.82%                | Feb-2027                   | 1.64%          | Act/365              | 50% Public |

Interest Accrual Start: 22/08/2024  
 Interest Accrual End: 22/11/2024  
 Interest Payment Date: 22/11/2024  
 Days in Period: 92

**SERIES 2022-2**

PERIOD CASH FLOWS (Outstanding Tranches only)

| Tranche | Current Rating<br>(Moody's/Fitch) | Principal Information |                                |                |              |               |             | Interest Information |               |                |             |                        |                         |                              |                               |
|---------|-----------------------------------|-----------------------|--------------------------------|----------------|--------------|---------------|-------------|----------------------|---------------|----------------|-------------|------------------------|-------------------------|------------------------------|-------------------------------|
|         |                                   | Principal Issued      | Scheduled Principal for Period | Paid in Period | Paid to Date | Principal C/I | Pool Factor | GBP Eqv              | Principal O/s | Reference Rate | Coupon Rate | Interest Due in Period | Interest Paid in Period | Interest Shortfall in Period | Cumulative Interest Shortfall |
| 1A      | Aaa/AAA                           | £800,000,000          | £60,000,000                    | £0             | £220,000,000 | £580,000,000  | 0.72500     | £580,000,000         | SONIA         | *TBD           | *TBD        | £0                     | £0                      | £0                           |                               |
|         |                                   |                       |                                |                |              |               |             | <u>£580,000,000</u>  |               |                |             |                        |                         |                              |                               |

\*The coupon rate and interest due in period will be determined prior to the quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2023-1**

ORIGINAL INFORMATION - 31 May 2023

| Tranche | Original Rating<br>(Moody's/Fitch) | ISIN No. (REG S / 144a)       | Legal Maturity | Principal Information |              |              |         |              |      |                 |                         | Interest Information |                      |                            |                |                      | Placement |
|---------|------------------------------------|-------------------------------|----------------|-----------------------|--------------|--------------|---------|--------------|------|-----------------|-------------------------|----------------------|----------------------|----------------------------|----------------|----------------------|-----------|
|         |                                    |                               |                | Original Balance      | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL  | Bond Type       | Scheduled Maturity Date | Reference Rate       | Margin/Interest Rate | Step Up / Call Option Date | Step Up Margin | Interest Calculation |           |
| 1A      | Aaa/AAA                            | XS2619756450/<br>XS2623997298 | Dec-69         | £500,000,000          | £100,000     | 5,000        | 1.00000 | £500,000,000 | 4.99 | Scheduled Amort | Aug-2028                | SONIA                | 0.52%                | Aug-2028                   | 1.04%          | Act/365              | Public    |

|                         |            |
|-------------------------|------------|
| Interest Accrual Start: | 22/08/2024 |
| Interest Accrual End:   | 22/11/2024 |
| Interest Payment Date:  | 22/11/2024 |
| Days in Period:         | 92         |

**SERIES 2023-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

| Tranche | Current Rating<br>(Moody's/Fitch) | Principal Information |                                |                |              |               |             |                       | Interest Information |             |                        |                         |                              |                               |
|---------|-----------------------------------|-----------------------|--------------------------------|----------------|--------------|---------------|-------------|-----------------------|----------------------|-------------|------------------------|-------------------------|------------------------------|-------------------------------|
|         |                                   | Principal Issued      | Scheduled Principal for Period | Paid in Period | Paid to Date | Principal C/f | Pool Factor | GBP Eqv Principal O/s | Reference Rate       | Coupon Rate | Interest Due in Period | Interest Paid in Period | Interest Shortfall in Period | Cumulative Interest Shortfall |
| 1A      | Aaa/AAA                           | £500,000,000          | £0                             | £0             | £0           | £500,000,000  | 1.00000     | £500,000,000          | SONIA                | *TBD        | *TBD                   | £0                      | £0                           | £0                            |
|         |                                   |                       |                                |                |              |               |             | <u>£500,000,000</u>   |                      |             |                        |                         |                              |                               |

\*The coupon rate and interest due in period will be determined prior to the quarterly IPD

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**Note Information**

**SERIES 2024-1**

ORIGINAL INFORMATION - 17 January 2024

| Tranche | Original Rating<br>(Moody's/Fitch) | ISIN No. (REG S / 144a)       | Legal Maturity | Principal Information |              |              |         |              |      |                 | Interest Information    |                |                      |                            |                |                      |               |
|---------|------------------------------------|-------------------------------|----------------|-----------------------|--------------|--------------|---------|--------------|------|-----------------|-------------------------|----------------|----------------------|----------------------------|----------------|----------------------|---------------|
|         |                                    |                               |                | Original Balance      | Denomination | Notes Issued | FX Rate | GBP Eqv      | WAL  | Bond Type       | Scheduled Maturity Date | Reference Rate | Margin/Interest Rate | Step Up / Call Option Date | Step Up Margin | Interest Calculation | Placement     |
| 1A      | Aaa/AAA                            | XS2739632946/<br>XS2739678857 | Dec-69         | £750,000,000          | £100,000     | 7,500        | 1.00000 | £750,000,000 | 2.99 | Scheduled Amort | May-2028                | SONIA          | 0.50%                | May-2028                   | 1.00%          | Act/365              | 66.67% Public |

|                         |            |
|-------------------------|------------|
| Interest Accrual Start: | 22/08/2024 |
| Interest Accrual End:   | 22/11/2024 |
| Interest Payment Date:  | 22/11/2024 |
| Days in Period:         | 92         |

**SERIES 2024-1**

PERIOD CASH FLOWS (Outstanding Tranches only)

| Tranche | Current Rating<br>(Moody's/Fitch) | Principal Information |                                |                |              |               |                     | Interest Information |               |                |             |                        |                         |                              |
|---------|-----------------------------------|-----------------------|--------------------------------|----------------|--------------|---------------|---------------------|----------------------|---------------|----------------|-------------|------------------------|-------------------------|------------------------------|
|         |                                   | Principal Issued      | Scheduled Principal for Period | Paid in Period | Paid to Date | Principal C/I | Pool Factor         | GBP Eqv              | Principal O/s | Reference Rate | Coupon Rate | Interest Due in Period | Interest Paid in Period | Interest Shortfall in Period |
| 1A      | Aaa/AAA                           | £750,000,000          | £30,000,000                    | £0             | £75,000,000  | £675,000,000  | 0.90000             | £675,000,000         | SONIA         | *TBD           | *TBD        | £0                     | £0                      | £0                           |
|         |                                   |                       |                                |                |              |               | <u>£675,000,000</u> |                      |               |                |             |                        |                         |                              |

\*The coupon rate and interest due in period will be determined prior to the quarterly IPD

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Note Information

#### Z VFN

| Tranche          | Principal Information |                 |         |              |     |              |                         | Interest Information |        |                            |                |                      |           |
|------------------|-----------------------|-----------------|---------|--------------|-----|--------------|-------------------------|----------------------|--------|----------------------------|----------------|----------------------|-----------|
|                  | Legal Maturity        | Current Balance | FX Rate | GBP Eqv      | WAL | Bond Type    | Scheduled Maturity Date | Reference Rate       | Margin | Step Up / Call Option Date | Step Up Margin | Interest Calculation | Placement |
| Series 1 Z VFN*1 | Dec-69                | £326,755,000    | 1.00000 | £326,755,000 | N/A | Pass Through | N/A                     | SONIA                | 0.90%  | N/A                        | N/A            | Act/365              | Retained  |
| Series 2 Z VFN*2 | Dec-69                | £300,000,000    | 1.00000 | £300,000,000 | N/A | Pass Through | N/A                     | SONIA                | 0.90%  | N/A                        | N/A            | Act/365              | Retained  |

\*1 The Series 1 Z Variable Funding note was issued on 11 December 2014 providing the required credit enhancement for the senior triple-A rated notes. The notes increased by £14,770,000 as part of the Lanark 24-1 issuance on 17 Jan 2024.

\*2 The minimum balance of the Series 2 Z VFN on any date is the aggregate of all amounts standing to credit of the non-bullet Funding account divided by 1 minus the required mortgage collateral percentage (12%)

|                         |            |
|-------------------------|------------|
| Interest Accrual Start: | 22/08/2024 |
| Interest Accrual End:   | 22/11/2024 |
| Interest Payment Date:  | 22/11/2024 |
| Days in Period:         | 92         |

#### Z VFN

##### PERIOD CASH FLOWS (Outstanding Tranches only)

| Tranche        | Principal Information |                                |                |              |               |             |                       | Interest Information          |                                |                |             |               |                         |                              |                               |
|----------------|-----------------------|--------------------------------|----------------|--------------|---------------|-------------|-----------------------|-------------------------------|--------------------------------|----------------|-------------|---------------|-------------------------|------------------------------|-------------------------------|
|                | Principal Issued      | Scheduled Principal for Period | Paid in Period | Paid to Date | Principal C/f | Pool Factor | GBP Eqv Principal O/s | Principal Shortfall in Period | Cumulative Principal Shortfall | Reference Rate | Coupon Rate | Due in Period | Interest Paid in Period | Interest Shortfall in Period | Cumulative Interest Shortfall |
| Series 1 Z VFN | £480,500,000          | N/A                            | £0             | N/A          | £326,755,000  | N/A         | £326,755,000          | £0                            | £0                             | SONIA          | *TBD        | *TBD          | £0                      | £0                           | £0                            |
| Series 2 Z VFN | £300,000,000          | N/A                            | £0             | N/A          | £300,000,000  | N/A         | £300,000,000          | £0                            | £0                             | SONIA          | *TBD        | *TBD          | £0                      | £0                           | £0                            |
|                |                       |                                |                |              |               |             | <u>£626,755,000</u>   |                               |                                |                |             |               |                         |                              |                               |

\*The coupon rate and interest due in period will be determined prior to the quarterly IPD

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Collateral Report

**Trust Calculation Period End Date:** 31-Aug-2024  
**Report Date:** 31-Aug-2024

**Asset Accrual Start Date:** 01-Aug-2024  
**Asset Accrual End Date:** 31-Aug-2024

| Pool Data  |               | This Period       |                               | Since Issue       |                               |
|--|---------------|-------------------|-------------------------------|-------------------|-------------------------------|
| Mortgage Principal Analysis                      |               | No. of Loan Parts | Value                         | No. of Loan Parts | Value                         |
| Original mortgage loans in pool                  | @ 06-Aug-2007 | 42,348            | £3,599,409,450                | 42,348            | £3,599,409,450                |
| Opening mortgage principal balance:              | @ 01-Aug-2024 | 29,958            | £3,583,717,145                | 42,348            | £3,599,409,450                |
| Substitutions in period                          |               | 0                 | £0                            | 125,605           | £17,123,470,430               |
| Re-drawn principal                               |               |                   | £251,451                      |                   | £102,296,028                  |
| Further Advance principal                        |               |                   | £568,411                      |                   | £319,789,510                  |
| Repurchases (product switches/further advances)  |               | (68)              | (£8,504,282)                  | (50,303)          | (£5,182,462,905)              |
| Unscheduled prepayments (redemptions)            |               | (459)             | (£54,309,731)                 | (88,219)          | (£9,769,772,810)              |
| Scheduled repayments                             |               |                   | (£14,190,632)                 |                   | (£2,685,197,341)              |
| Closing mortgage principal balance:              | 31-Aug-2024   | <u>29,431</u>     | <u>£3,507,532,362</u>         | <u>29,431</u>     | <u>£3,507,532,362</u>         |
|  |               |                   | <u>3 mth CPR (annualised)</u> |                   | <u>1 mth CPR (annualised)</u> |
| <b>Annualised CPR (excl repurchases)</b>         |               |                   | 15.6%                         |                   | 16.5%                         |
| <b>Annualised CPR (inc repurchases)</b>          |               |                   | 19.1%                         |                   | 18.8%                         |
| <b>Annualised TRR (Total principal receipts)</b> |               |                   | 23.0%                         |                   | 22.6%                         |

### Mortgages Trust Bank Account and Ledger Balances

|   |              |
|---|--------------|
| Mortgages Trustee Transaction Account - CB:                   | £0           |
| Mortgages Trustee Transaction Account - YB:                   | £0           |
| Mortgages Trustee Guaranteed Investment Income Account (GIC): | £146,523,019 |
| Offset benefit reserve ledger C/f:                            | £662,339     |
| Mortgages Trust Collection Reserve ledger C/f:                | £54,359,035  |
| Authorised Investments:                                       | £0           |

### Mortgages Trust Assets

|                               | Closing        | June 2024      | July 2024      | August 2024    |
|-------------------------------|----------------|----------------|----------------|----------------|
| Minimum seller's share (%)    | 5.46510%       | 5.25195%       | 5.28531%       | 5.22807%       |
| Minimum seller's share amount | £196,712,045   | £196,595,089   | £193,384,067   | £187,358,889   |
| Seller's share (%)            | 16.95347%      | 15.98040%      | 14.90820%      | 14.00670%      |
| Seller's share amount         | £610,224,801   | £598,191,208   | £545,477,155   | £501,962,145   |
| Funding share (%)             | 83.04653%      | 84.01960%      | 85.09180%      | 85.99330%      |
| Funding share amount          | £2,989,184,599 | £3,145,088,334 | £3,113,421,667 | £3,081,755,000 |

### Pool Performance

| Possession and Loss Information                  | Number | Principal (£) | Revenue (£) | Total (£)   |
|--|--------|---------------|-------------|-------------|
| Properties repossessed in period:                | 0      | £0            | £0          | £0          |
| Properties repossessed since inception:*         | 332    | £28,773,518   | £3,524,951  | £32,298,469 |
| Properties in possession (current):              | 1      | £162,771      | £23,458     | £186,229    |
| Total Repurchased repossessions this period:     | 5      | £719,187      | £207,872    | £927,060    |
| Total Repurchased repossessions since inception: | 17     | £1,735,878    | £358,991    | £2,094,869  |
| Total sold repossessions this period:            | 1      | £98,598       | £5,972      | £104,570    |
| Total sold repossessions since inception:        | 314    | £27,161,699   | £2,282,208  | £29,443,908 |
| Losses on sold repossessions this period:*       | 1      | £0            | £4,612      | £4,612      |
| Losses on sold repossessions since inception:    | 189    | £3,185,552    | £1,650,563  | £4,836,114  |
| MIG claims submitted/received & net recoveries:  | 1      |               |             | £14,755     |
| Net total loss (post costs & recoveries):        |        |               |             | £4,821,359  |
| Average time from possession to sale (days):     | 199    |               |             |             |
| Weighted average loss severity this period:      |        |               |             | 4.68%       |
| Weighted average loss severity since inception:  |        |               |             | 17.91%      |

\*Loss severity is calculated as the net loss (current loan balance less net sale proceeds) divided by the principal loan balance at sale.  
Note: Voluntary sales are included in the sold repossession analysis

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Waterfalls & Distribution Analysis

|   |                    |
|---|--------------------|
| <b>Trust Calculation Period End Date:</b>               | <b>31-Aug-2024</b> |
| <b>Report Date:</b>                                     | <b>31-Aug-2024</b> |
| <b>Funding &amp; Issuer Interest Period Start date:</b> | <b>22-Aug-2024</b> |
| <b>Funding &amp; Issuer Interest Period End date:</b>   | <b>23-Sep-2024</b> |

| Reserve Funds                            | Balance            | Top ups in | Paid / Released in | Balance            |
|--|--------------------|------------|--------------------|--------------------|
|  | 22-Aug-2024        | Period     | Period             | 23-Sep-2024        |
| Reserve fund - Funding                   | £37,655,762        | £0         | £0                 | £37,655,762        |
| Reserve fund - Funding Liquidity Reserve | £35,994,238        | £0         | £0                 | £35,994,238        |
| Reserve fund - Issuer                    | £0                 | £0         | £0                 | £0                 |
| <b>Total Reserve fund available</b>      | <b>£73,650,000</b> | <b>£0</b>  | <b>£0</b>          | <b>£73,650,000</b> |

| Start Up and Subordinated Loans                      | Balance @<br>22-Aug-2024 | Interest Accrued<br>in period | Interest Paid<br>in period | Principal (Paid)/<br>Increase in period | Balance @<br>23-Sep-2024 |
|--|--------------------------|-------------------------------|----------------------------|---|--------------------------|
| Funding Subordinated Loan (from Clydesdale Bank plc) | £61,026,398              | £312,671                      | (£312,671)                 | (£2,214,548)                            | £58,811,850              |
| Start-up Loan (from Clydesdale Bank plc)             | £0                       | £0                            | £0                         | £0                                      | £0                       |

| Mortgages Trustee Priority of Payments   |  | 31-Aug-2024        |
|--|--|--------------------|
| <b>Available revenue receipts to Mortgages Trustee in period ending, of which:</b>   |  |                    |
| Mortgage interest received in the period (on loans in portfolio):                    |  | £12,322,800        |
| Fee income on mortgages received in the period (incl bank interest):                 |  | £771,405           |
| Offset Benefit received in the period (from originator):                             |  | £575,947           |
| Non-cash redraw amounts received:  |  | £0                 |
| <b>Available revenue receipts:</b>   |  | <b>£13,670,152</b> |
| Less: Servicing & sundry fees payable:   |  | £262,212           |
| <b>Net distributable revenue receipts in period:</b>                                 |  | <b>£13,407,940</b> |
| <b>Payable to Funding:</b>   |  | <b>£11,529,930</b> |
| <b>Payable to Seller:</b>  |  | <b>£1,878,010</b>  |
| <b>Total distributions:</b>  |  | <b>£13,407,940</b> |
| <b>Available principal receipts to Mortgages Trustee in period ending, of which:</b> |  |                    |
| Unscheduled principal receipts:  |  | £54,309,731        |
| Repurchase principal receipts:   |  | £8,504,282         |
| Scheduled principal receipts:  |  | £14,190,632        |
| Special Distribution (from Seller):  |  | £0                 |
| <b>Total principal available for distribution:</b>                                   |  | <b>£77,004,645</b> |
| <b>Distributed to Funding:</b>   |  | <b>£30,000,000</b> |
| <b>Distributed to Seller:</b>  |  | <b>£47,004,645</b> |

| Funding Basis Swap Summary               |                |                              |                |                   |              |                   |
|--|----------------|------------------------------|----------------|-------------------|--------------|-------------------|
| Paying Entity                            | Notional       | Calculation period<br>(days) | WA Rate        | Payment           | Payment Date | Collateral Posted |
| Lanark Funding Ltd (0-5 Yr Fixed)        | £2,507,050,618 | 32                           | 3.56432%       | £7,568,684        | 23-Sep-2024  | £0                |
| National Australia Bank Ltd (Aggregated) | £2,507,050,618 | 32                           | SONIA + Spread | £13,283,346       | 23-Sep-2024  | £0                |
| <b>Net Received/(Paid):</b>              |                |                              |                | <b>£5,714,662</b> |              |                   |

| Funding Revenue Priority of Payments for Period:                |                    | 22-Aug-2024<br>to<br>23-Sep-2024 | Issuer Revenue Priority of Payments for Period:                        |                    | 22-Aug-2024<br>to<br>23-Sep-2024 |
|---|--------------------|----------------------------------|--|--------------------|----------------------------------|
| <b>Revenue Waterfall</b>  |                    |                                  | <b>Revenue Waterfall</b>   |                    |                                  |
| Funding revenue receipts on investment in portfolio:            | £11,529,930        |                                  | Issuer available revenue receipts from Funding:                        | £15,101,908        |                                  |
| Funding Basis Swap:   | £13,283,346        |                                  | Issuer available revenue receipts from Funding: (Issuer Expenses)      | £0                 |                                  |
| Funding revenue ledger:   | £394,629           |                                  | Issuer revenue ledger:   | £112,654           |                                  |
| Funding available reserve funds:                                | £73,650,000        |                                  | Issuer available reserve fund:   | £0                 |                                  |
|   |                    |                                  | Intercompany excess amounts due to Funding:                            | £0                 |                                  |
| <b>Total Funding available revenue receipts:</b>                | <b>£98,857,906</b> |                                  | <b>Total Issuer available revenue receipts:</b>                        | <b>£15,214,563</b> |                                  |
| <b>Third party creditors</b>                                    |                    |                                  | <b>Third party creditors</b>   |                    |                                  |
| (A) Funding Security Trustee fees payable:                      | £94                |                                  | (A) Issuer Note and Security Trustee fees payable:                     | £100               |                                  |
| (B) Issuer's obligations for fees payable:                      | £0                 |                                  | (B) Paying and Agent Bank fees payable:                                | £417               |                                  |
| (C) Other fees payable:   | £968               |                                  | (C) Other fees payable:  | £9,953             |                                  |
| (D) Cash Management fees payable:                               | £8,333             |                                  | (D) Cash Management & Corp Service provider Fees payable:              | £8,848             |                                  |
| (E) Corporate Services fees payable:                            | £0                 |                                  | (E) Amounts due to the A notes and A note swap providers:              | £11,890,709        |                                  |
| (F) Funding Basis Swap payable:                                 | £7,568,684         |                                  | (F) Amounts due to the B notes and B note swap providers:              | £0                 |                                  |
| (G) Amounts due to the A note tranches l/co loans (AAA):        | £11,890,709        |                                  | (G) Amounts due to the C notes and C note swap providers:              | £0                 |                                  |
| (I) Amounts due to the B note tranches l/co loans (AA):         | £0                 |                                  | (H) Amounts due to the D notes and D note swap providers:              | £0                 |                                  |
| (J) Amounts due Funding Liquidity Reserve:                      | £35,994,238        |                                  | (J) Issuer reserve fund:   | £0                 |                                  |
| (L) Amounts due to the C note tranches l/co loans (A):          | £0                 |                                  |  |                    |                                  |
| (N) Amounts due to the D note tranches l/co loans (BBB):        | £0                 |                                  |  |                    |                                  |
| (R) Funding reserve fund:                                       | £37,655,762        |                                  |  |                    |                                  |
| <b>Total Funding obligations:</b>                               | <b>£93,118,788</b> |                                  | <b>Total Issuer obligations:</b>                                       | <b>£11,910,027</b> |                                  |
| <b>Excess available funds:</b>                                  | <b>£5,739,118</b>  |                                  | <b>Excess available funds:</b>   | <b>£3,304,535</b>  |                                  |
| (T) (i) Profit retained by Funding:                             | £700               |                                  | (K) Profit retained by Issuer:   | £700               |                                  |
| (T) (ii) Profit retained by Funding (on behalf of Issuer):      | £0                 |                                  | (L) Amounts due to the Z notes and Z note swap providers:              | £3,211,199         |                                  |
| (U) Amounts due to the Z note tranches l/co loans (unrated):    | £3,211,199         |                                  | (M)(i) Start up loan interest due:                                     | £0                 |                                  |
| (V) Start up loan contribution to Issuer:                       | £0                 |                                  | (M)(ii) Start up loan principal due: (issuance fee related)            | £0                 |                                  |
| (W) Funding Subordinated Loan interest:                         | £312,671           |                                  | (N) Issuer bank account charges: (clear debit balances)                | £0                 |                                  |
| (X) Issuer Swap Termination Amount:                             | £0                 |                                  | (O) Issuer swap excluded termination amounts:                          | £0                 |                                  |
| (Y) (i) Issuer swap excluded termination amount:                | £0                 |                                  | (P) Start up loan principal:   | £0                 |                                  |
| (Y) (ii) Funding basis rate swap excluded termination amount:   | £0                 |                                  | (Q) Funding Intercompany Loan surplus amount:                          | £92,636            |                                  |
| (Z) Funding Subordinated Loan principal:                        | £2,214,548         |                                  |  |                    |                                  |
| (AA) Mortgage Trustee Deferred Contribution:                    | £0                 |                                  |  |                    |                                  |
| <b>Excess funds distributed:</b>                                | <b>£5,739,118</b>  |                                  | <b>Funds distributed:</b>  | <b>£3,304,535</b>  |                                  |
| <b>Total excess funds available:</b>                            | <b>£0</b>          |                                  | <b>Total excess funds available:</b>                                   | <b>£0</b>          |                                  |
| Funding Guaranteed Investment Contract Account (GIC):           | £71,924,895        |                                  | Issuer Sterling Account:   | £4,008,250         |                                  |
| Clydesdale Funding Account                                      | £3,269,709         |                                  | Authorised Investments:  | £0                 |                                  |
| Authorised Investments:   | £0                 |                                  | Interest shortfall in period:  | £0                 |                                  |
| Interest shortfall in period:                                   | £0                 |                                  | Cumulative interest shortfall:   | £0                 |                                  |
| Cumulative interest shortfall:                                  | £0                 |                                  | <b>Annualised excess spread % - Including Z note interest payment:</b> | <b>2.12%</b>       |                                  |
|   |                    |                                  | <b>Annualised excess spread % - Excluding Z note interest payment:</b> | <b>0.94%</b>       |                                  |
| <b>Principal Ledger: Funding</b>                                |                    |                                  | <b>Principal Ledger: Issuer</b>  |                    |                                  |
| Funding principal ledger - AAA (A notes): Credits B/fwd         | £0                 |                                  | Issuer principal ledger - AAA (A notes): Credits B/fwd                 | £0                 |                                  |
| Funding principal ledger - AAA (A notes): Credits in period     | £30,000,000        |                                  | Issuer principal ledger - AAA (A notes): Credits in period             | £0                 |                                  |
| Funding principal ledger - Unrated (Z notes): Credits in period | £0                 |                                  | Issuer principal ledger - Unrated (Z notes): Credits                   | £0                 |                                  |
| Funding principal ledger - AAA (A notes): Debits                | £0                 |                                  | Issuer principal ledger - AAA (A notes): Debits                        | £0                 |                                  |
| Funding principal ledger - Unrated (Z notes): Debits            | £0                 |                                  | Issuer principal ledger - Unrated (Z notes): Debits                    | £0                 |                                  |
|   | <b>£30,000,000</b> |                                  |  | <b>£0</b>          |                                  |
| (H) Principal deficiency in period - AAA (A notes):             | £0                 |                                  |  |                    |                                  |
| (S) Principal deficiency in period - unrated (Z notes):         | £0                 |                                  |  |                    |                                  |
| <b>Cumulative principal deficiency</b>                          | <b>£0</b>          |                                  |  |                    |                                  |

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Arrears Analysis

**Report Date:** 31-Aug-2024

| All Live loans (Owner occupied) |                       |                    |                |                       |                    |                |
|---------------------------------|-----------------------|--------------------|----------------|-----------------------|--------------------|----------------|
| Months                          | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%)   |
| Current                         | £3,454,644,680        | £0                 | 28,991         | 98.49%                | 0.00%              | 98.50%         |
| >0M <=1M                        | £13,205,893           | £74,784            | 135            | 0.38%                 | 0.98%              | 0.46%          |
| >1M <=2M                        | £12,226,492           | £112,557           | 106            | 0.35%                 | 1.47%              | 0.36%          |
| >2M <=3M                        | £4,502,322            | £470,049           | 37             | 0.13%                 | 6.15%              | 0.13%          |
| >3M <=4M                        | £2,777,383            | £67,515            | 19             | 0.08%                 | 0.88%              | 0.06%          |
| >4M <=5M                        | £2,123,469            | £76,097            | 20             | 0.06%                 | 1.00%              | 0.07%          |
| >5M <=6M                        | £2,070,119            | £67,875            | 13             | 0.06%                 | 0.89%              | 0.04%          |
| >6M <=12M                       | £7,470,305            | £1,410,934         | 59             | 0.21%                 | 18.48%             | 0.20%          |
| >12M                            | £8,511,699            | £5,357,082         | 51             | 0.24%                 | 70.15%             | 0.17%          |
| <b>Total:</b>                   | <b>£3,507,532,362</b> | <b>£7,636,893</b>  | <b>29,431</b>  | <b>100.00%</b>        | <b>100.00%</b>     | <b>100.00%</b> |

| All Live loans (Owner occupied) |                       |                    |                |                       |                    |                |
|---------------------------------|-----------------------|--------------------|----------------|-----------------------|--------------------|----------------|
| Status                          | Current Principal (£) | Arrears Amount (£) | No. Loan Parts | Current Principal (%) | Arrears Amount (%) | No Loans (%)   |
| Current                         | £3,454,644,680        | £0                 | 28,991         | 98.49%                | 0.00%              | 98.50%         |
| Arrears                         | £51,544,827           | £7,466,753         | 418            | 1.47%                 | 97.77%             | 1.42%          |
| Litigation                      | £1,180,085            | £146,682           | 21             | 0.03%                 | 1.92%              | 0.07%          |
| Possession                      | £162,771              | £23,458            | 1              | 0.00%                 | 0.31%              | 0.00%          |
| <b>Total:</b>                   | <b>£3,507,532,362</b> | <b>£7,636,893</b>  | <b>29,431</b>  | <b>100.00%</b>        | <b>100.00%</b>     | <b>100.00%</b> |

Arrears stated include applicable fees

|                            |            |          |    |
|----------------------------|------------|----------|----|
| <b>Arrears Capitalised</b> | £2,420,156 | £111,448 | 53 |
|----------------------------|------------|----------|----|

| All Live Loans (Owner occupied) |                   |                    |                |
|---------------------------------|-------------------|--------------------|----------------|
| Arrears %                       | Principal at Risk | Principal at Risk% | No. Loan Parts |
| 3 Months+                       | £22,952,975       | 0.65%              | 162            |
| 6 Months+                       | £15,982,004       | 0.46%              | 110            |
| 12 Months+                      | £8,511,699        | 0.24%              | 51             |

Definition: A mortgage is identified as being in arrears when on any due date which is five or more days past the relevant due date, any amount (including fees) owed by the borrower is overdue.



## LANARK MASTER TRUST - INVESTOR'S REPORT

### Pool Analysis

Report Date: 31-Aug-2024

#### Geographical Distribution

| Distribution of loans by Geographical Distribution |                |                |                           |                |
|--|----------------|----------------|---------------------------|----------------|
| Region   | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| East Anglia  | 353            | 1.20%          | £70,525,441               | 2.01%          |
| East Midlands                                      | 1,684          | 5.72%          | £163,511,937              | 4.66%          |
| London   | 1,815          | 6.17%          | £604,999,366              | 17.25%         |
| North  | 2,279          | 7.74%          | £156,579,037              | 4.46%          |
| North West   | 3,134          | 10.65%         | £294,278,925              | 8.39%          |
| Outer Metro  | 1,442          | 4.90%          | £406,983,059              | 11.60%         |
| Scotland   | 8,665          | 29.44%         | £743,522,833              | 21.20%         |
| South West   | 714            | 2.43%          | £159,746,204              | 4.55%          |
| Wales  | 271            | 0.92%          | £40,745,227               | 1.16%          |
| West Midlands                                      | 977            | 3.32%          | £139,097,308              | 3.97%          |
| Yorks and Humber                                   | 7,002          | 23.79%         | £452,188,057              | 12.89%         |
| South East   | 1,095          | 3.72%          | £275,354,968              | 7.85%          |
| <b>Total</b>                                       | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Maturity Profile

| Distribution of loans by Maturity Profile |                |                |                           |                |
|---|----------------|----------------|---------------------------|----------------|
| Years to Maturity                         | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| <= 5                                      | 4,775          | 16.22%         | £202,357,484              | 5.77%          |
| > 5 <= 10                                 | 6,967          | 23.67%         | £480,141,756              | 13.69%         |
| > 10 <= 15                                | 5,610          | 19.06%         | £612,238,028              | 17.45%         |
| > 15 <= 20                                | 4,854          | 16.49%         | £761,866,029              | 21.72%         |
| > 20 <= 25                                | 3,546          | 12.05%         | £647,266,648              | 18.45%         |
| > 25                                      | 3,679          | 12.50%         | £803,662,417              | 22.91%         |
| <b>Total</b>                              | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Repayment Profile

| Distribution of loans by Repayment Profile |                |                |                           |                |
|--|----------------|----------------|---------------------------|----------------|
| Repayment Method                           | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| Interest Only                              | 1,386          | 4.71%          | £459,671,395              | 13.11%         |
| Repayment                                  | 28,045         | 95.29%         | £3,047,860,967            | 86.89%         |
| <b>Total</b>                               | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Product Type

| Distribution of loans by Product Type |                |                |                           |                |
|---------------------------------------|----------------|----------------|---------------------------|----------------|
| Type                                  | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| Capped                                | 0              | 0.00%          | £0                        | 0.00%          |
| Discounted                            | 1,139          | 3.87%          | £241,138,273              | 6.87%          |
| Fixed                                 | 21,411         | 72.75%         | £2,855,801,317            | 81.42%         |
| Tracker                               | 1,669          | 5.67%          | £149,614,617              | 4.27%          |
| Variable                              | 5,212          | 17.71%         | £260,978,155              | 7.44%          |
| <b>Total</b>                          | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Loan Type

| Distribution of loans by Loan Type |                |                |                           |                |
|------------------------------------|----------------|----------------|---------------------------|----------------|
| Type                               | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| Offset                             | 3,754          | 12.76%         | £422,172,465              | 12.04%         |
| Flexible                           | 25,677         | 87.24%         | £3,085,359,898            | 87.96%         |
| <b>Total</b>                       | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Seasoning

| Distribution of loans by Seasoning |                |                |                           |                |
|------------------------------------|----------------|----------------|---------------------------|----------------|
| Months                             | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
| <= 6                               | 0              | 0.00%          | £0                        | 0.00%          |
| > 6 <= 12                          | 0              | 0.00%          | £0                        | 0.00%          |
| > 12 <= 18                         | 618            | 2.10%          | £166,107,005              | 4.74%          |
| > 18 <= 24                         | 967            | 3.29%          | £256,608,634              | 7.32%          |
| > 24 <= 30                         | 560            | 1.90%          | £115,213,297              | 3.28%          |
| > 30 <= 36                         | 440            | 1.50%          | £80,661,118               | 2.30%          |
| > 36 <= 42                         | 1,110          | 3.77%          | £237,210,114              | 6.76%          |
| > 42 <= 48                         | 667            | 2.27%          | £123,318,546              | 3.52%          |
| > 48 <= 54                         | 456            | 1.55%          | £63,433,777               | 1.81%          |
| > 54 <= 60                         | 828            | 2.81%          | £117,973,333              | 3.36%          |
| > 60 <= 72                         | 3,817          | 12.97%         | £571,994,249              | 16.31%         |
| > 72 <= 84                         | 3,015          | 10.24%         | £401,800,143              | 11.46%         |
| > 84 <= 96                         | 2,892          | 9.83%          | £406,134,187              | 11.58%         |
| > 96 <= 108                        | 1,893          | 6.43%          | £155,884,812              | 4.44%          |
| > 108 <= 120                       | 2,421          | 8.23%          | £210,870,467              | 6.01%          |
| > 120                              | 9,747          | 33.12%         | £600,322,680              | 17.12%         |
| <b>Total</b>                       | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

#### Mortgage Pool Statistics as at:

31-Aug-2024

|   |          |
|---|----------|
| Weighted Average Seasoning (months):          | 80.67    |
| Weighted Average Remaining Term (years):      | 18.19    |
| Average Loan Size:                            | £122,367 |
| Weighted Average Current LTV (un-indexed):    | 58.53%   |
| Weighted Average Current LTV (indexed)*:      | 47.93%   |
| Pre-swap yield (on mortgage portfolio):       | 4.29%    |
| Post-swap yield (on mortgage portfolio):      | 6.28%    |
| Current Clydesdale Bank SVR (Owner Occupied): | 8.99%    |

\*Indexation uses Nationwide HPI

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Pool Analysis

**Report Date:** 31-Aug-2024

### Current EPC Rating

| Rating       | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
|--------------|----------------|----------------|---------------------------|----------------|
| A            | 54             | 0.18%          | £10,715,695               | 0.31%          |
| B            | 1,918          | 6.52%          | £365,196,843              | 10.41%         |
| C            | 5,214          | 17.72%         | £695,293,330              | 19.82%         |
| D            | 8,589          | 29.18%         | £1,096,619,161            | 31.26%         |
| E            | 3,277          | 11.13%         | £467,884,984              | 13.34%         |
| F            | 759            | 2.58%          | £120,198,269              | 3.43%          |
| G            | 164            | 0.56%          | £25,318,042               | 0.72%          |
| ND           | 9,456          | 32.13%         | £726,306,039              | 20.71%         |
| <b>Total</b> | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

### Potential EPC Rating

| Rating       | No. Loan Parts | % of Total     | Current Principal Balance | % of Total     |
|--------------|----------------|----------------|---------------------------|----------------|
| A            | 1,270          | 4.32%          | £217,321,383              | 6.20%          |
| B            | 10,144         | 34.47%         | £1,303,237,050            | 37.16%         |
| C            | 6,756          | 22.96%         | £999,656,302              | 28.50%         |
| D            | 1,406          | 4.78%          | £197,085,387              | 5.62%          |
| E            | 322            | 1.09%          | £50,927,230               | 1.45%          |
| F            | 61             | 0.21%          | £10,645,421               | 0.30%          |
| G            | 16             | 0.05%          | £2,353,550                | 0.07%          |
| ND           | 9,456          | 32.13%         | £726,306,039              | 20.71%         |
| <b>Total</b> | <b>29,431</b>  | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

Source of EPC Data: Gov.UK

## LANARK MASTER TRUST - INVESTOR'S REPORT

### Pool Analysis

Report Date: 31-Aug-2024

| Distribution of loans by Loan-to-Value (Current LTV) |               |                |                           |                |
|--|---------------|----------------|---------------------------|----------------|
| LTV Range (%)  | No. of Loans  | % of Total     | Current Principal Balance | % of Total     |
| > 0 <= 25  | 6,857         | 23.92%         | £219,066,515              | 6.25%          |
| > 25 <= 50   | 8,057         | 28.11%         | £767,441,148              | 21.88%         |
| > 50 <= 55   | 1,696         | 5.92%          | £246,358,167              | 7.02%          |
| > 55 <= 60   | 1,868         | 6.52%          | £295,542,046              | 8.43%          |
| > 60 <= 65   | 2,173         | 7.58%          | £371,479,923              | 10.59%         |
| > 65 <= 70   | 2,488         | 8.68%          | £477,124,383              | 13.60%         |
| > 70 <= 75   | 2,531         | 8.83%          | £551,504,198              | 15.72%         |
| > 75 <= 80   | 1,848         | 6.45%          | £396,005,324              | 11.29%         |
| > 80 <= 85   | 726           | 2.53%          | £115,319,526              | 3.29%          |
| > 85 <= 90   | 393           | 1.37%          | £63,564,297               | 1.81%          |
| > 90 <= 95   | 23            | 0.08%          | £3,596,708                | 0.10%          |
| > 95 <= 100  | 3             | 0.01%          | £376,225                  | 0.01%          |
| > 100  | 1             | 0.00%          | £153,902                  | 0.00%          |
| <b>Total</b>   | <b>28,664</b> | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

|   |          |
|---|----------|
| Weighted Average Current LTV per latest final terms | 60.16%   |
| Weighted Average Current LTV                        | 58.53%   |
| Average Loan Principal Balance                      | £122,367 |

| Distribution of loans by Loan-to-Value (Current Indexed LTV)* |               |                |                           |                |
|---|---------------|----------------|---------------------------|----------------|
| LTV Range (%)   | No. of Loans  | % of Total     | Current Principal Balance | % of Total     |
| > 0 <= 25   | 9,871         | 34.44%         | £416,441,129              | 11.87%         |
| > 25 <= 50  | 10,223        | 35.66%         | £1,295,347,019            | 36.93%         |
| > 50 <= 55  | 2,260         | 7.88%          | £394,362,860              | 11.24%         |
| > 55 <= 60  | 2,173         | 7.58%          | £458,637,599              | 13.08%         |
| > 60 <= 65  | 1,926         | 6.72%          | £419,894,038              | 11.97%         |
| > 65 <= 70  | 1,253         | 4.37%          | £263,054,121              | 7.50%          |
| > 70 <= 75  | 634           | 2.21%          | £163,916,422              | 4.67%          |
| > 75 <= 80  | 314           | 1.10%          | £93,542,867               | 2.67%          |
| > 80 <= 85  | 10            | 0.03%          | £2,336,308                | 0.07%          |
| > 85 <= 90  | 0             | 0.00%          | £0                        | 0.00%          |
| > 90 <= 95  | 0             | 0.00%          | £0                        | 0.00%          |
| > 95 <= 100   | 0             | 0.00%          | £0                        | 0.00%          |
| > 100   | 0             | 0.00%          | £0                        | 0.00%          |
| <b>Total</b>  | <b>28,664</b> | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

\*Indexation uses Nationwide HPI

|                                      |        |
|--------------------------------------|--------|
| Weighted Average Current Indexed LTV | 47.93% |
|--------------------------------------|--------|

| Distribution of loans by Current Principal Balance |               |                |                           |                |
|--|---------------|----------------|---------------------------|----------------|
| LTV Range (Principal)                              | No. of Loans  | % of Total     | Current Principal Balance | % of Total     |
| > 0 <= 50,000                                      | 10,185        | 35.53%         | £265,545,984              | 7.57%          |
| > 50,000 <= 100,000                                | 7,424         | 25.90%         | £536,874,258              | 15.31%         |
| > 100,000 <= 150,000                               | 3,847         | 13.42%         | £471,673,048              | 13.45%         |
| > 150,000 <= 200,000                               | 2,191         | 7.64%          | £379,371,883              | 10.82%         |
| > 200,000 <= 250,000                               | 1,341         | 4.68%          | £299,530,351              | 8.54%          |
| > 250,000 <= 300,000                               | 928           | 3.24%          | £253,131,667              | 7.22%          |
| > 300,000 <= 400,000                               | 1,122         | 3.91%          | £386,739,277              | 11.03%         |
| > 400,000 <= 500,000                               | 702           | 2.45%          | £312,519,705              | 8.91%          |
| > 500,000 <= 750,000                               | 712           | 2.48%          | £422,089,470              | 12.03%         |
| > 750,000 <= 1,000,000                             | 212           | 0.74%          | £180,056,719              | 5.13%          |
| > 1,000,000  | 0             | 0.00%          | £0                        | 0.00%          |
| <b>Total</b>                                       | <b>28,664</b> | <b>100.00%</b> | <b>£3,507,532,362</b>     | <b>100.00%</b> |

|   |          |
|---|----------|
| Largest Eligible Loan Principal Balance | £999,700 |
|---|----------|

# LANARK MASTER TRUST - INVESTOR'S REPORT

## Credit Enhancement and Triggers

| Credit Enhancement              |                       |                                |                              |                      |               |
|---------------------------------|-----------------------|--------------------------------|------------------------------|----------------------|---------------|
|                                 | Total £               | % of Total excl Series 2 Z VFN | Current Note Subordination % | Credit Enhancement % | % Required CE |
| Class A Notes:                  | £2,455,000,000        | 88.25%                         | 11.75%                       | 13.10%               | 12.00%        |
| Class B Notes:                  | £0                    | 0.00%                          | 0.00%                        | 0.00%                | 0.00%         |
| Class C Notes:                  | £0                    | 0.00%                          | 0.00%                        | 0.00%                | 0.00%         |
| Class D Notes:                  | £0                    | 0.00%                          | 0.00%                        | 0.00%                | 0.00%         |
| Z VFN:                          | £326,755,000          | 11.75%                         | 0.00%                        | 0.00%                | 0.00%         |
| Series 2 Z VFN:                 | £300,000,000          | 9.73%                          |                              |                      |               |
| Total excl Series 2 Z VFN       | <u>£2,781,755,000</u> |                                |                              |                      |               |
| Total:                          | <u>£3,081,755,000</u> |                                |                              |                      |               |
| Target reserve required amount: | £37,655,762           | 1.35%                          | of total notes o/s           |                      |               |
| Target reserve actual amount:   | £37,655,762           | 1.53%                          | of AAA o/s                   |                      |               |

| Trigger Events  |                      |
|---|----------------------|
| <b>Asset Trigger</b>  | <b>Trigger Event</b> |
| An amount is debited to the AAA principal deficiency sub-ledger to the Funding principal deficiency ledger.   | NO                   |
| <b>Non-Asset Trigger</b>  | <b>Trigger Event</b> |
| An insolvency event in relation to the seller.  | NO                   |
| Seller's role as servicer is terminated and a new servicer is not appointed within 60 days.   | NO                   |
| On any distribution date and following the exercise of the right of set-off available to the mortgages trustee, the seller fails to pay to the mortgages trustee any offset benefit or non-cash redraw contribution amount, where such failure, in the opinion of the Funding security trustee, is materially prejudicial to the interest of the note holders of the notes issued by all Funding issuers. | NO                   |
| The current seller's share is equal to or less than the minimum sellers share on any two consecutive trust distribution dates "seller's share event".   | NO                   |
| <b>Arrears or Step-up Trigger Event</b>   |                      |
| The current principal balance of the mortgage loans in the mortgages portfolio in arrears for more than 90 days divided by the current principal amount of the mortgage pool, exceeds 2%.   | NO                   |
| <b>Issuer Events of Default</b>   | <b>Default</b>       |
| The terms and conditions set out in the base prospectus include market standard events of default, including, for example, a non-payment under the outstanding notes or a material breach of its contractual obligations under the programme documentation by the Issuer.*  |                      |
| Outstanding Issuer event of default:  | NO                   |
| <i>*Please see 'Terms and Conditions of the notes' in the base prospectus for further details.</i>  |                      |
| <b>Disclosure Requirements</b>  | <b>Compliant</b>     |
| Clydesdale Bank PLC retains a net economic interest of not less than 5% in the Lanark Master Issuer Programme in accordance with Article 405 of Regulation (EU) No 575/2013 of the Capital Requirements Regulation and Article 51 of the AIFM Regulation and further confirms that this interest is held via the Seller Share.  | YES                  |
| <b>Notices</b>  |                      |

**LANARK MASTER TRUST - INVESTOR'S REPORT**  
**MAIN PARTIES TO THE STRUCTURE, RATINGS AND TRIGGERS (IF APPLICABLE)**

| Role   | Counterparty   | Long Term Rating (S&P/Moody's/Fitch) | Short Term Rating (S&P/Moody's/Fitch) | Applicable Trigger (Loss of)   | Consequence  |
|--|--|--------------------------------------|---------------------------------------|--|--|
| Seller   | Clydesdale Bank plc  | A- / A1(cr) / A-                     | A-2 / P-1(cr) / F2                    | A- (S&P), A3(cr) (Moody's), A- (Fitch)   | No further assignment of loans to the mortgages trust unless a solvency certificate is provided by each originator at the assignment date.   |
|  |  |                                      |                                       | A3(cr) (Moody's)   | Independent auditors to be appointed by the beneficiaries to determine compliance of representations and warranties applicable to mortgage loans assigned to the trust.  |
|  |  |                                      |                                       | Aa3(cr) (Moody's), Aa- (S&P); A-1+ (S&P), P-1(cr) (Moody's), F1+ (Fitch)                                 | Item "W" of minimum sellers share increase from 20% to greater of: (a) 60% or (b) 100% less 5% of aggregate mortgage portfolio balance.  |
|  |  |                                      |                                       | A3(cr) (Moody's), A- (S&P); A-1 (S&P); P-1(cr) (Moody's), F1 (Fitch)                                     | Item "W" of minimum sellers share increase to 100%.  |
|  |  |                                      |                                       | A-1 (S&P)  | Offset benefit contribution estimated at 115% of amounts due on Offset loans (see page 108 of the base prospectus dated 15 May 2023 for full details)  |
|  |  |                                      |                                       | A3(cr) (Moody's), A (Fitch); F1 (Fitch)  | Establish a Funding Liquidity Reserve Fund (see page 109 of base prospectus dated 15 May 2023 for full details)  |
| Servicer   | Clydesdale Bank plc  | A- / A1(cr) / A-                     | A-2 / P-1(cr) / F2                    | Baa1(cr) (Moody's), BBB+ (Fitch)   | Notify details of the loans assigned to the mortgages trust (names/addresses) to the Mortgages Trustee, Funding, Funding Security Trustee and the rating agencies.   |
|  |  |                                      |                                       | BBB- (S&P/Fitch), Baa3(cr) (Moody's)   | Within 10 business days, notify each borrower included in the mortgage sale agreement (unless ratings confirmation by each rating agency that current rating of the notes will not be adversely affected)  |
|  |  |                                      |                                       | A3(cr) (Moody's)   | "Back-up" servicer / facilitator to be appointed.  |
|  |  |                                      |                                       | Baa3(cr) (Moody's)   | The corporate services provider, acting as the back-up servicer/facilitator shall use its commercially reasonable efforts to identify a suitably experienced third party servicer, subject to the terms of the Servicing Agreement.  |
| Collection Bank  | Clydesdale Bank plc  | A- / A3 / A-                         | A-2 / P-2 / F2                        | A-1 (S&P), P-1 (Moody's), F1 and A (Fitch)   | The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced from a maximum of three (3) business days to two (2) business days.  |
|  |  |                                      |                                       | A3(cr) (Moody's)   | The period of monies received by the servicer, on behalf of the mortgages trustee, and paid to the transaction account is reduced to one (1) business day.   |
| Cash Manager   | Clydesdale Bank plc  | A- / A1(cr) / A-                     | A-2 / P-1(cr) / F2                    | A3(cr) (Moody's)   | Where the "Collection Bank Minimum Ratings" are no longer satisfied, procure the transfer of the Collection Accounts to an authorised institution with respect to the minimum ratings required or obtain a guarantee from such institution. If the Collection Bank maintains ratings of at least A-2 / BBB or BBB+ by S&P (where the short term rating is not at least A-2) or P-2 by Moody's, the Seller may fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed. |
|  |  |                                      |                                       | Baa3(cr) (Moody's)   | Back-up cash manager and back-up issuer cash manager will be appointed   |
| Funding Swap Provider  | National Australia Bank Limited (London Branch)                                | AA-/Aa1(cr)/AA-                      | A1+P1(cr)/F1+                         | Level 1: S&P (A-1 and A), Fitch* (F1 and A), Moody's (P-1(cr) and A2(cr))                                | Collateral posting / Transfer / Guarantor  |
|  |  |                                      |                                       | Level 2: S&P (BBB+), Fitch* (F2 and BBB+), Moody's (P-2(cr) and A3(cr))                                  | Collateral posting / Transfer / Guarantor  |
|  |  |                                      |                                       | Level 3: Fitch* (F3 and BBB-)  | Transfer / Guarantor and Collateral  |
| Start up Loan Provider   | Clydesdale Bank plc  | A- / A1(cr) / A-                     | A-2 / P-1(cr) / F2                    | "Where counterparty is on Rating Watch Negative with Fitch, actual rating deemed to be one notch lower." | Remedial action required, including posting collateral, or obtaining a guarantee or transfer to eligible transferee - see swap agreement for more detail   |
|  |  |                                      |                                       |  |  |
| Account Bank Provider (Mortgages Trustee & Funding GIC Accounts)*  | National Australia Bank Limited (London Branch)                                | AA- / Aa2 / AA-                      | A1+P-1F1+                             | S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)  | In relation to the Mortgage Trustee & Funding GIC accounts - Termination within 30 days up to 90 days as may be agreed by S&P of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.  |
| Account Bank Provider (Mortgages Trustee Transaction Accounts and Funding Bank Account other than the Funding GIC Account)*  | Clydesdale Bank plc  | A- / A3 / A-                         | A-2 / P-2 / F2                        | S&P (BBB and A-2), Moody's (P-1), Fitch* (A or F1)   | In relation to the Transaction Accounts, then obtain a guarantee or transfer to a suitably rated provider, or where the "Account Bank Minimum Ratings" are no longer satisfied, fund the "Mortgages Trust Account Reserve Fund" in accordance with clause 36.1 and 36.2 of the Mortgages Trust Deed.   |
| Account Bank Provider (Issuer)   | National Australia Bank Limited (London Branch)                                | AA- / Aa2 / AA-                      | A-1+P-1F1+                            | S&P (A or A-1), Moody's (P-1), Fitch* (A or F1)  | Termination within 30 days (up to 90 days as may be agreed with S&P) of breach unless; suitably rated provider can provide a guarantee, otherwise transfer to suitably rated provider.   |
| Principal Paying Agent & Agent Bank  | Deutsche Bank AG   | A / A1 / A-                          | A1P1F2                                |  |  |
| Note Trustee   | Deutsche Trustee Company Limited   | N/A                                  |                                       |  |  |
| Corporate Services Provider  | Vistra (UK) Limited  | N/A                                  |                                       |  |  |
| Funding & Issuer Security Trustee, US Paying Agent, Registrar & Transfer Agent   | Deutsche Bank Trust Company Americas   | A/A1/A-                              | A1P1F2                                |  |  |
| Issuer   | Lanark Master Issuer plc   |                                      |                                       |  |  |
| Funding  | Lanark Funding Limited   |                                      |                                       |  |  |
| Mortgages Trustee  | Lanark Trustees Limited  |                                      |                                       |  |  |
| Programme Arrangers  | The institution(s) identified as the arranger(s) in the applicable final terms |                                      |                                       |  |  |
| Manager  | The institution(s) identified as the arranger(s) in the applicable final terms |                                      |                                       |  |  |
| Stock Exchange Listing   | UK Listing Authority - London  |                                      |                                       |  |  |
| Registered Office (Issuer)   | 3rd Floor 11-12 St James's Square London SW114LB                               |                                      |                                       |  |  |
| Lead Managers  | The institution(s) identified as the arranger(s) in the applicable final terms |                                      |                                       |  |  |
| Legal Advisors   | Clifford Chance LLP  |                                      |                                       |  |  |
| Issuer   | Clifford Chance LLP / Shepherd & Wedderburn LLP                                |                                      |                                       |  |  |
| Clydesdale Bank  | K&L Gates LLP  |                                      |                                       |  |  |
| Note Trustee/Issuer Security Trustee/Funding Security Trustee  |  |                                      |                                       |  |  |
| *Clydesdale Bank acts as Account Bank provider for the Mortgages Trustee Collection & Transaction accounts and Funding Bank Account, other than the Funding GIC Account. National Australia Bank Limited (London Branch) acts as Account Bank provider for Lanark Trustees Limited GIC account and Lanark Funding Limited GIC account. |  |                                      |                                       |  |  |

**CONTACTS**

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## Report locations:

Bloomberg: LAN Mtge  
In accordance with the Bank of England Transparency Directive, Investor Reports, Loan Level Data, Programme Documents and a Liability model can be viewed at:  
<https://live.blooms.net/clydesdalebank/>  
<https://www.virginmoneyukplc.com/investor-relations/debt-investors/>  
<https://www.eurpsbs.com/H.aspx?de=12291>

## Lanark Master Trust Report incorporates:

Lanark Trustees Limited  
Lanark Funding Limited  
Lanark Master Issuer plc

*Disclaimer*  
No representation can be made that the information herein is accurate or complete or that no liability with respect to this is accepted. Reference should be made to the final terms and base prospectus for a full description of the notes and their structure.  
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